

FEDERAL RESERVE BANK  
OF NEW YORK

AT-19, 051

June 26, 1986

**Effect of July 3 Festivities on Check Collection**

*To All Depository Institutions, and Others Concerned,  
in the Head Office Territory:*

In anticipation of street traffic congestion in lower Manhattan on the evening of July 3, including a proposed traffic ban beginning that evening at 7:00 p.m., the Head Office of this Bank will extend, for credit availability purposes, its return item deadline from midnight, July 3, to 2:00 a.m. on July 4. Banks returning items *up to 2:00 a.m. on July 4* will receive credit for those items in accordance with our Operating Circular No. 4.

If you have any questions regarding this matter, please contact Steven J. Garofalo, Manager of our Check Processing and Check Adjustment Departments (Tel. No. 212-791-5322).

CATHY E. MINEHAN,  
*Vice President.*